

NEWS RELEASE

Otsuka Chemical Co., Ltd.

June 5, 2019

Otsuka Chemical Succeeded Part of the Cefixime Business from Astellas Pharma

Otsuka Chemical Co., Ltd. (Head office: Chuo-Ku, Osaka; President & Representative Director: Takeharu Harashima; hereinafter "Otsuka Chemical") announces that it has succeeded part of the Cefixime business from Astellas Pharma, Inc. (Head Office: Chuo-Ku, Tokyo; President & CEO: Kenji Yasukawa, Ph.D.; hereinafter "Astellas Pharma").

Through this agreement, Otsuka Chemical acquires the business of Cefixime from Astellas Pharma to supply the API (Active Pharmaceutical Ingredient) to overseas licensees along with assets such as contracts belonging to the licensing business and the trademark. This means our company's entry into the API business, resulting in strengthening the integrated antibiotic-related business from intermediates to API.

Cefixime developed by Astellas Pharma is a third-generation cephalosporin with antibacterial activity against gram-positive and gram-negative bacteria and it is extensively prescribed worldwide.

In addition to the main business field of chemicals, Otsuka Chemical will continue strengthening the manufacturing technology of high-quality API and their marketing and brand power to promote pharmaceutical-related business and CMO business by taking advantage of key technologies cultivated in the field of organic and inorganic chemicals.

Company Profile

Otsuka Chemical Co., Ltd.

Established : August 29, 1950 Capital : 5 billion yen

President : Takeharu Harashima, President and Representative Director

Head Office : 3-2-27, Ote-Dori, Chuo-Ku, Osaka, 540-0021 Japan

Employees: 1,857 (consolidated; as of December 31, 2018)

Business Description : Manufacturing and sales of chemical products



NEWS RELEASE

Otsuka Chemical Co., Ltd.

Astellas Pharma Inc.

Established: April 1923

Capital : 103 billion yen

President : Kenji Yasukawa, President and CEO

Head Office : 2-5-1, Nihonbashi-Honcho, Chuo-Ku, Tokyo 103-8411, Japan

Employees : 16,243 (consolidated; as of March 31, 2019)

Business Description : Research and development, manufacturing, and sales of

pharmaceuticals