

## Notice of Appointment of Directors and Officers

We wish your company every success and would like to take this opportunity to thank you for your continued support.

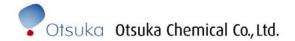
The Directors, Auditors and Operating Officers are listed below as of the Annual 2015 (Term 66) Shareholders` Meeting and Board of Directors` Meeting held on March 10th. We humbly ask for your further guidance and support.

March, 2017

Takeharu Harashima
President and Representative Director
Otsuka Chemical Co., Ltd.

## Directors, Auditors and Operating Officers

President and Representative Director (Member of the Board) Takeharu Harashima Director (Member of the Board), Yutaka Kameyama In charge of Production and Personnel Affairs, Intellectual Property & Legal Dept Director (Member of the Board), Junya Otsuka In charge of General Affairs and Supply Chain Dept. Director (Member of the Board), Kiyotaka Otsubo In charge of Financial Dept. Director (Member of the Board), Hiroyoshi Tosa (New) In charge of Chemical Division Director (Member of the Board) Kuniaki Natsume (New) **Standing Statutory Auditor** Minoru Amoh Statutory Auditor Takaharu Imai



SSenior Operating Officer,

Yuhua Yu

Chairman, Zhangjiagang Otsuka Chemical Co., Ltd.

and China Operations

Operating Officer,

General Manager of Material Solution Division

Hideaki Masai

Operating Officer, Kenjiro Otsuka

General Manager of Chemical Solution Division

Operating Officer, Kozo Yoshida

General Manager of Chemical Science Division

Operating Officer,

General Manager of Personnel Affairs and Ka Financial Dept. Katsunobu Tobe

Operating Officer,

General Manager of Corporate R&D Headquarters

Yasushi Hirata

It should be noted that Former Director Toshiyuki Koga and Tatsuo Higuchi (President and Representative Director, CEO) has retired from his post as Director and Toshiyuki Koga has become Advisor of Otsuka Chemical Co., Ltd.