

Notice of Appointment of Directors and Officers

We wish your company every success and would like to take this opportunity to thank you for your continued support.

The Directors, Auditors and Operating Officers are listed below as of the Annual 2015 (Term 66) Shareholders` Meeting and Board of Directors` Meeting held on March 10th. We humbly ask for your further guidance and support.

March, 2016

Takeharu Harashima
President and Representative Director
Otsuka Chemical Co., Ltd.

Directors, Auditors and Operating Officers

President and Representative Director (Member of the Board)

Takeharu Harashima

Director (Member of the Board),
In charge of Chemical Division

Toshiyuki Koga

Director (Member of the Board),
In charge of General Affairs and Purchasing

Junya Otsuka

Director (Member of the Board),
In charge of Personnel, Financial and
Intellectual Property & Legal

Susumu Uno

Director (Member of the Board),
In charge of Production and Technology Development

Yutaka Kameyama (New)

Director (Member of the Board)

Tatsuo Higuchi

Standing Statutory Auditor	Keinosuke Echigoya
Statutory Auditor	Takaharu Imai
Statutory Auditor	Minoru Amoh (New)
Senior Operating Officer, Chief of Chemical Business Headquarters	Hiroyoshi Tosa
Operating Officer, General Manager of Material Solution Division	Hideaki Masai
Operating Officer, General Manager of Chemical Solution Division	Kenjiro Otsuka
Operating Officer, General Manager of Chemical Science Division	Kozo Yoshida
Operating Officer, General Manager of Production Headquarters	Katsunobu Tobe
Operating Officer, General Manager of Corporate R&D Headquarters	Yasushi Hirata
Operating Officer, Chairman, Zhangjiagang Otsuka Chemical Co., Ltd. and China Operations	Yuhua Yu

It should be noted that Former Director Hiroyasu Hayashi has retired from his post as Director and has become full-time President of Otsuka-MGC Chemical Company, Inc as of February 29th, 2016.