

March 11, 2020

Otsuka Chemical Co., Ltd. announces that it has passed a resolution at its annual general shareholders' meeting and Board of Directors' meeting held on March 11, 2020 to change its directors as detailed below.

#### Changes of Directors

Name	Takeharu Harashima
New Position	Chairman, Otsuka Chemical Co., Ltd.
Previous Position	President and Representative Director, Otsuka Chemical Co., Ltd.
Effective Date	March 11, 2020

Name	Hiroyoshi Tosa
New Position	President and Representative Director, Otsuka Chemical Co., Ltd.
Previous Position	Member of the Board, Otsuka Chemical Co., Ltd.
Effective Date	March 11, 2020

#### Company Profile

Otsuka Chemical Co., Ltd.

Established : August 29, 1950

Capital : 5 billion yen

President : Hiroyoshi Tosa, President and Representative Director

Head Office : 3-2-27 Otedori, Chuo-Ku, Osaka, 540-0021 Japan

Employees : 1,880 (as of December 31, 2019, on a consolidated basis)

Business Description : Manufacturing and sales of chemical products